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FOR IMMEDIATE RELEASE:

NNTC Annual Meeting Held

Northeast Nebraska Telephone Company officials held the 63<sup>rd</sup> Annual Meeting of Members and Directors on Thursday, September 17<sup>th</sup> at NNTC facilities in Jackson.

69 members of the NNTC Cooperative were in attendance. Chairs were spaced out to allow for social distancing and masks were worn by all in attendance. Dave Armstrong, President of the board, led the meeting.

During the manager's report, NNTC General Manager Pat McElroy told the members the co-op is in good standing, especially with the addition of 600 new members from Clarks Telecommunications. "Through the guidance of our board, we've taken a pretty conservative approach and focused our energies on building a great network and watching our expenses. Our operating costs are some of the lowest in Nebraska," McElroy said.

McElroy also talked about the millions of dollars in investment into new plant in 2019, so the internet provided by NNTC is "rock solid". "Never has that investment strategy been more fortuitous than in the spring of this year when the COVID pandemic struck. While people came home for work and education, our network performed great. We witnessed the instant surge in traffic and our board took action to give a one-time discount on May 1 billing. Sort of an instant capital credits payment," McElroy said.

NNTC moved to a usage-based internet product last year called Fiber Fast Internet. Since then, the company has signed on close to 300 new subscribers.

The following Board of Directors were re-elected for additional 3-year terms:

Dave Armstrong (District #1): Jackson, Hubbard, Martinsburg, Newcastle, Obert and Maskell

John Knievel (District #3): Clearwater and Bartlett

Thomas Stranik (District #4): Prague, Weston, Malmo, Linwood and Morse Bluff

If you'd like to watch the meeting in its entirety, you may do so by visiting NNTC's website ([www.nntc.net](http://www.nntc.net)) and click, "NNTC Newsletters" under "News".

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