



Northeast Nebraska
Telephone Company
YOUR COMMUNICATION SOURCE

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FOR IMMEDIATE RELEASE:

NORTHEAST NEBRASKA TELEPHONE COMPANY (NNTC) PAYS OUT NEARLY \$4.7 MILLION TO THEIR CUSTOMERS

93% of Northeast Nebraska Telephone Company (NNTC) customers will receive a check from the company in December, totaling just under \$4.7 million!

NNTC is one of seven telephone cooperatives in Nebraska. Co-ops have the ability, with board approval, to pay their customers back as the company's financial situation allows. Since money was made by NNTC, that **money stays in northeast Nebraska**, giving the area an economic boost.

"We are pleased to pay our owners (customers) their capital credits as quickly as possible while maintaining and investing in NNTC's fiber lines. Our customers are very appreciative of the payments, and I feel that the businesses in our exchange areas benefit also," said NNTC Board President Dave Armstrong.

Checks will be mailed December 4th, 5,000 to NNTC's current customers and 4,100 to previous customers. Previous customers receive payouts because they were still members of the cooperative during the 2012 and/or 2022 calendar years. Those two years reflect the 2023 payout amount.

The average check total is about \$600. Customers whose payout is below \$50 will receive a bill credit. It's the money some folks like to see right before the holiday season.

"Love getting our profit sharing in time to help with Christmas," Cheri Twohig of Jackson NE said.

Alan Estes of Stuart, NE agrees, "Really like that it's a co-op and receive dividends. Plus, we like that there are free days as rewards for being customers".

"It was a wonderful surprise receiving the NNTC capital credit refund. The company provides excellent service and takes care of their customers," says Karen Ruether of Staplehurst, NE.

"So awesome to belong to a co-op like NNTC that passes on capital credits to their customers whenever possible!!! Thank you so much NNTC," exclaimed Lori Harding of Newcastle, NE!

NNTC was founded in 1955. 1990 was the first year NNTC paid back capital credits to its members. Since 1990, and including payout in 2023 and estate payouts, NNTC has paid its members nearly **\$74 million**.

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*About NNTC: Founded in 1955, Northeast Nebraska Telephone Company is a telephone, internet and television service provider headquartered in Jackson, NE. NNTC serves [30 communities throughout 24 counties](#) in northeast Nebraska. 100% of customers enjoy fiber service to their home or business, the **fastest** way to transfer telecommunication services today.*